

## Key Investor Information Document

This document provides you with key investor information for this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks associated to this UCITS. You are advised to read it so you can make an informed decision about whether to invest.

### IVO FUNDS – IVO GLOBAL OPPORTUNITIES Sub-Fund

ISIN Share Classe EUR-R (cap): LU2061939489  
This UCITS is managed by IVO CAPITAL PARTNERS

#### Investment objectives and policy

**Investment objective:** The investment objective of IVO FUNDS – IVO GLOBAL OPPORTUNITIES (the "Sub-Fund") is to increase net asset value over the recommended investment period of 5 years, by investing in equities, bonds without rating constraints and currencies but not exclusively in emerging markets, with the objective of obtaining, over the recommended investment period, an annual performance of more than 5%.

**Investment policy:**

With respect to investments in debt instruments (as mentioned above) without rating constraints, the Sub-Fund may invest up to:

(i) 25-100% in bonds of "speculative grade" quality (high yield), i.e. with a rating below BBB- by Standard & Poor's or equivalent ratings below BBB- by any other rating agency or unrated bonds; ii) 0-10% in distressed securities, which may increase the credit risk of the Sub-Fund.

The main vocation of the Management Company is the acquisition of high yield or high potential financial instruments by seeking to maximize and take advantage of market opportunities.

The Sub-Fund may also invest directly in currencies for exposure or hedging purposes. Such currency exposure is an integral part of the Sub-Fund's strategy.

The Sub-Fund's management is mainly but not exclusively oriented towards emerging markets. In particular, the Sub-Fund may invest up to 100% of its assets in companies originating from, listed on or having their activity mainly oriented towards the so-called "emerging" zones. In case of better opportunities outside emerging markets, the Sub-Fund will invest in securities from the Eurozone and other developed countries.

The Sub-Fund's investments, excluding cash and money market instruments, have a minimum exposure of 51% in the equity and bond markets (Asia, Latin America, the Caribbean, Central and Eastern Europe, the Middle East and Africa). In addition, the Sub-Fund will directly invest its assets in China through "Chinese A-Shares" via Stock Connect and in derivative financial instruments on this type of assets.

As part of its responsible investment policy, the Management Company applies a sector exclusion policy for all the securities in the portfolio. Controversial sectors subject to this policy include controversial weapons, nuclear power, thermal coal extraction and oil sands.

The exclusion of companies exposed to these controversial sectors depends on (i) the degree of exposure of the companies to the aforesaid sectors and/or (ii) whether the companies apply a "Corporate Social Responsibility" (CSR) policy that addresses the risks specific to their sector. In addition, the Management Company applies its ESG integration policy, which aims to assess the materiality of the sustainability risk specific to the investment under consideration and ensures that it is adequately incorporated into the valuation of the concerned securities. The Sub-fund is a financial product promoting environmental or social characteristics as defined by the article 8 of the SFDR.

The Sub-Fund may invest in equities, up to 100% of its net assets. These may be listed on all regulated markets throughout the world, regardless of their capitalization and sector. The Sub-Fund may also invest up to 10% of its net assets in companies listed on the open market.

In addition, the Sub-Fund reserves the right to invest up to 10% of its assets in securities of other French and/or European UCITS, in accordance with e) Article 41 of the 2010 Law. These are UCIs of any AMF classification, which may or may not belong to the management company.

The use of financial derivative instruments is part of the Sub-Fund's investment policy. The Sub-Fund may use techniques and financial derivative instruments as a way of gaining exposure, in order to efficiently manage the portfolio or as a mean of hedging.

The Sub-Fund may also invest in term deposits to compliance with the investment restrictions and risk spreading rules described below. The Sub-Fund is actively managed, but without reference to any benchmark.

The underlying investments may be denominated in euros, dollars or any other hard currency. Also, there is no constraint regarding minimal rating or duration of the securities.

The Net Asset Value of the Sub-Fund is denominated in euros.

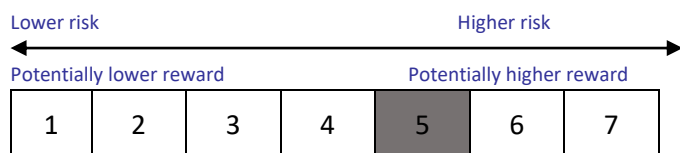
The net income of the EUR-R Class (cap) is fully capitalized.

The recommended investment horizon is 5 years.

Subscription and redemption requests are centralized on each working Thursday before 12am CET corresponding to the Valuation Day (D) and executed on the basis of the net asset value calculated on the basis of the last known closing prices of these securities on the Valuation Day (D), every Friday. Net asset value is calculated on a daily basis, except on bank holidays in Luxembourg, even if the reference stock markets are open.

**For full information on the investment objective and policy, please refer to the prospectus supplement.**

#### Risk and return profile



**Explanation of the indicator and its main limitations:**

Historical data used to calculate the synthetic indicator cannot be taken as a reliable guide to the Sub-Fund's future risk profile.

The risk category assigned to this Sub-Fund is not guaranteed and may change over time.

Category 1 does not indicate a risk-free investment.

The capital of your investment is not guaranteed.

The Sub-Fund belongs to Category 5 because of the nature of its investments, whose associated risks are explained below.

These factors may have an impact on the value of the Sub-Fund's investments or may cause the Sub-Fund to experience losses. The risk level of this Sub-Fund is linked to its exposure to interest rates markets.

Other influencing factors are political and economic news, companies' profitability and significant corporate events affecting those companies.

**Important risks that are no taken into account in the indicator:**

The occurrence of one of these risks may especially have a significant impact on the UCITS' net asset value.

**Risk linked to the use of unrated or speculative securities (« high yield »):**

The use of these securities, namely those whose credit rating is low or does not exist, may imply a more important risk of a decrease in the net asset value of the fund.

**Credit risk:** The Sub-Fund invests in securities whose credit quality may decrease, therefore there is a risk that the issuer may not honor its obligations. In the event of a deterioration of the issuer's credit quality, the value of its bonds may decline.

**Counterparty risk:** The insolvency of any structure providing services such as assets safekeeping or acting as a counterparty to derivative instruments or other instruments may expose the Sub-Fund to financial losses.

**Chinese market risk:** investments in China are subject to political, fiscal and social changes, leading to volatility.

## Fees

One-off charges taken before or after you invest	
Entry charge EUR-R (cap)	Maximum 4%
Exit charge EUR-R (cap)	Maximum 0%
These percentages are the maximum that might be taken out of your money before it is invested and/or before your investment's revenue is distributed to you. In some cases, investors will pay less than the indicated amounts.	
Investors can obtain from their financial advisor or distributor a breakdown of the actual entry and exit charges.	
Charges taken from the UCITS over a year	
Ongoing charges EUR-R (cap)	2,59% incl. tax*
Fees charged by the fund in certain circumstances	
Performance fee	15% above 5% per calendar year

The charges and fees paid are used to pay the costs of running the UCITS, which include the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

Ongoing fees exclude performance fees and portfolio transaction costs, except for entry and/or exit charges incurred when the Sub-Fund buys or sells units or shares in other UCITS.

\*The disclosed figure, which includes management and running fees as well as the UCITS' transaction fees, may vary from one year to the next.

For further information about charges, please refer to section "Costs and Expenses" of this UCITS' prospectus, available on the following website: [www.ivocapital.com](http://www.ivocapital.com).

## Past performance



### **WARNING:**

Past performance is not a reliable guide to future performance.

Performance calculations take into account all charges and fees.

Performance is denominated in EUR and take into account reinvested coupons.

The UCITS was created on 12/29/2014.

## Practical information

**Depositary's name:** Société Générale Luxembourg.

**Where and how to find information on the fund:** The fund's prospectus, the latest annual and periodic documents are available in French and can be obtained for free upon request at **IVO Capital Partners, 4 avenue Bertie Albrecht - 75008 PARIS**.

**How to find information about the Net Asset Value:** The Net Asset Value is available at IVO Capital Partners or on the website: [www.ivocapital.com](http://www.ivocapital.com), and on financial information websites.

IVO Capital Partners implemented a compensation policy which is available on the following website: <http://www.ivocapital.com/images/pol6-politique-de-remuneration-des-collaborateurs-aifm-opcvm.pdf>. A written copy of this policy is available for free upon request.

**Taxation:** Depending on your tax system, gains and potential revenues linked to holding UCITS shares may be subject to taxation. We advise investors to ask their financial advisor or distributor for further information.

The responsibility of **IVO Capital Partners** cannot be engaged on the basis of declarations included in this document which are misleading, inaccurate or incoherent with corresponding sections of the UCITS' prospectus.

This UCITS is authorized in Luxembourg and regulated by the CSSF ("Commission de Surveillance du Secteur Financier").

**IVO Capital Partners** is authorized in France and regulated by the AMF ("Autorité des Marchés Financiers").

The key investor information is accurate as of 8 June 2021.