

*This document provides you with key investor information for this UCITS. It is not marketing material. The information is required by law to help you understand the nature and the risks associated to this UCITS. You are advised to read it so you can make an informed decision about whether to invest.*

### IVO FUNDS – IVO FIXED INCOME Sub-fund

ISIN Share Class EUR-D (dis): LU1732804163  
This UCITS is managed by IVO CAPITAL PARTNERS

#### Investment objectives and policy

**Investment objective:** The investment objective of IVO FUND – IVO FIXED INCOME Sub-fund is to deliver a greater performance than the following reference index for a recommended investment horizon of 3 years:

- EURIBOR 3 months.

The investment universe is globally diversified. Depending on opportunities, the Sub-fund will invest in either sovereign or corporate bonds.

The Sub-fund will invest regardless of credit rating, currency and debt ranking considerations (senior and/or subordinated debt).

**Investment policy:** The Sub-fund’s portfolio will invest in debt securities and money market instruments, such as (but not only) corporate and/or government bonds, Treasury bills and certificates of deposit, etc.

The portfolio will include a selection of bonds considered as having the best growth perspectives and the best risk/return profile. Following a “bad country/good companies” strategy, the Sub-fund seeks to take advantage from macroeconomic stress periods in a country and/or a sector, in order to invest in good quality companies with attractive yield and income carry.

The global duration of the portfolio should be less than 15 years.

The Sub-fund will be managed following a « picking » strategy aiming at benefitting from the fluctuations of international bond markets. Maximum exposure to a country will be 40%.

Regarding rates, the Sub-fund’s objective is to take advantage of the evolution of interest rates, through the increase or decrease of the Sub-fund’s sensitivity, depending on markets valuations and on the manager’s own economic forecasts.

The portfolio will mainly feature bonds and debt securities trading on regulated international markets and issued by sovereigns, supranational organizations and private or public corporations.

As part of its responsible investment policy, the Management Company applies a sector exclusion policy for all the securities in the portfolio. Controversial sectors subject to this policy include controversial weapons, nuclear power, thermal coal extraction and oil sands.

The exclusion of companies exposed to these controversial sectors depends on (i) the degree of exposure of the companies to the aforesaid sectors and/or (ii) whether the companies apply a “Corporate Social Responsibility” (CSR) policy that addresses the risks specific to their sector.

In addition, the Management Company applies its ESG integration policy, which aims to assess the materiality of the sustainability risk specific to the investment under consideration and ensures that it is adequately incorporated into the valuation of the concerned securities.

The Sub-fund is a financial product promoting environmental or social characteristics as defined by the article 8 of the SFDR.

Moreover, the Sub-fund may invest up to 10% of its assets in shares of other UCITS and/or money-market and/or bond mutual funds, including Exchange-Traded Funds (ETFs), in order to be eligible as coordinated UCITS according to 2009/65/CE EU law. The Sub-fund may also invest up to 10% of its assets in international equity markets (including emerging markets).

The use of financial derivative instruments is part of the Sub-fund’s investment policy. The Sub-fund may use techniques and financial derivative instruments as a way of gaining exposure, in order to efficiently manage the portfolio or as a mean of hedging.

The Sub-fund may also invest in term deposits, complying with investment limitations and rules described below.

The Sub-fund may also be exposed to equity risk through investments in convertible bonds.

However, the Sub-fund is not an index fund and is actively managed without tracking or replicating the benchmark, which is used for performance measurement purposes only.

The underlying investments may be denominated in euros, dollars or any other hard currency. Also, there is no constraint regarding minimal rating or duration of the securities.

The Net Asset Value of the Sub-fund is denominated in euros.

The Share Class EUR-D (dis) is a distribution share whose dividends will be paid annually in cash to shareholders.

The recommended investment horizon is 3 years.

Subscription and purchase requests are centralized every working day before 12am CET (D-1) and executed according to the net asset value calculated on the basis of the latest closing market prices of these securities on the Day of Valuation (D). Net asset value is calculated on a daily basis, except on bank holidays in Luxembourg, even if the reference stock markets are open.

#### Risk and return profile



1	2	3	4	5	6	7
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**Explanation of the indicator and its main limitations:**

Historical data used to calculate the synthetic indicator cannot be taken as a reliable guide to the Sub-fund’s future risk profile.

The risk category assigned to this Sub-fund is not guaranteed and may change over time.

Category 1 does not indicate a risk-free investment.

The capital of your investment is not guaranteed.

The Sub-fund belongs to Category 5 because of the nature of its investments, whose associated risks are explained below.

These factors may have an impact on the value of the Sub-fund’s investments or may cause the Sub-fund to experience losses.

The risk level of this Sub-fund is linked to its exposure to interest rates markets. Other influencing factors are political and economic news, companies’ profitability and significant corporate events affecting those companies.

**Important risks that are not taken into account in the indicator:**

The occurrence of one of these risks may especially have a significant impact on the UCITS’ net asset value.

**Risk linked to the use of unrated or speculative securities (« high yield »):**

The use of these securities, namely those whose credit rating is low or does not exist, may imply a more important risk of a decrease in the net asset value of the fund.

**Credit risk:** The Sub-fund invests in securities whose credit quality may decrease, therefore there is a risk that the issuer may not honor its obligations. In the event of a deterioration of the issuer’s credit quality, the value of its bonds may decline.

**Counterparty risk:** The insolvency of any structure providing services such as assets safekeeping or acting as a counterparty to derivative instruments or other instruments may expose the Sub-fund to financial losses.

## Fees

One-off charges taken before or after you invest	
<b>Entry charge EUR-D (dis)</b>	Maximum 4%
<b>Exit charge EUR-D (dis)</b>	Maximum 0%
These percentages are the maximum that might be taken out of your money before it is invested and/or before your investment's revenue is distributed to you. In some cases, investors will pay less than the indicated amounts.	
Investors can obtain from their financial advisor or distributor a breakdown of the actual entry and exit charges.	
Charges taken from the UCITS over a year	
<b>Ongoing charges EUR-D (dis)</b>	1.29% incl. tax*
Charges taken from the UCITS under certain specific conditions	
<b>Performance fee</b>	15% above the performance of EURIBOR 3 months + 400 BPS Amount charged for financial year 2021: 1.00%

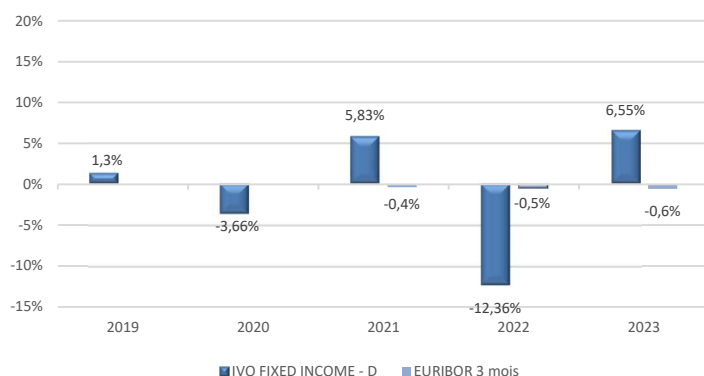
The charges and fees paid are used to pay the costs of running the UCITS, which include the costs of marketing and distributing shares. These charges reduce the potential growth of your investment.

Ongoing fees exclude performance fees and portfolio transaction costs, except for entry and/or exit charges incurred when the Sub-fund buys or sells units or shares in other UCITS.

\*The disclosed figure, which includes management and running fees as well as the UCITS's transaction fees, is based on an estimate for the first fiscal year. It may vary from one year to the next.

For further information about charges, please refer to section "Costs and Expenses" of this UCITS' prospectus, available on the following website: [www.ivocapital.com](http://www.ivocapital.com).

## Past performance



### **WARNING:**

Past performance is not a reliable guide to future performance.

Performance calculations take into account all charges and fees.

Performance is denominated in EUR and take into account reinvested coupons.

The UCITS was created on 12/29/2014

## Practical information

**Depositary's name :** Société Générale Luxembourg.

**Where and how to find information on the fund:** The fund's prospectus, the latest annual and periodic documents are available in French and can be obtained for free upon request at **IVO Capital Partners, 61-63 Rue des Belles Feuilles - 75016 PARIS.**

**How to find information about the Net Asset Value:** The Net Asset Value is available at IVO Capital Partners or on the website: [www.ivocapital.com](http://www.ivocapital.com), and on financial information websites.

IVO Capital Partners implemented a compensation policy which is available on the following website: <http://www.ivocapital.com/images/pol6-politique-de-remuneration-des-collaborateurs-aifm-opcvm.pdf>. A written copy of this policy is available for free upon request.

**Taxation:** Depending on your tax system, gains and potential revenues linked to holding UCITS shares may be subject to taxation. We advise investors to ask their financial advisor or distributor for further information.

The responsibility of **IVO Capital Partners** cannot be engaged on the basis of declarations included in this document which are misleading, inaccurate or incoherent with corresponding sections of the UCITS' prospectus.

This UCITS is authorized in Luxembourg and regulated by the CSSF ("Commission de Surveillance du Secteur Financier").

**IVO Capital Partners** is authorized in France and regulated by the AMF ("Autorité des Marchés Financiers").

The key investor information is accurate as of 1<sup>st</sup> January 2024.